



PM Modi puts India at the centerstage in Davos



Medicare: World's Biggest Healthcare Scheme



India services growth jumps to a 3-month high in Jan



India Canada Biz Digest

Delivering news impacting Indo-Canadian trade relations
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The Macro Economy

India is a prize worth winning if Trudeau is serious about building trade relations

Prime Minister Justin Trudeau will head to India next month for a state visit, thus affirming the old proverb that if you cannot have a bird of paradise, you better take a wet hen. India could be integral, as part of a broader post-NAFTA risk mitigation strategy. But the PM should be careful to avoid presenting it as the Next Big Thing

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India fifth most attractive market for investments: PwC survey

PwC's CEO Optimism survey says India is the 5th most attractive market for global industries in 2018. Launched at the World Economic Forum Annual meeting in Davos. It's almost twice the level of last year (29%). The largest ever increase since PwC began asking about global growth in 2012.

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Industry Focus

CPPIB seals first leg of \$370 mn deal with ReNew Power

Canada Pension Plan Investment Board (CPPIB) has acquired a 6.3% stake in ReNew Power Ventures Pvt. Ltd from the Asian Development Bank for USD 144 million. The Canadian pension fund has invested almost USD 1.19 billion in India in the past one year. As on 30 September 2017, CPPIB investments in India stood around USD 4.8 billion.

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Indian ride-hailing service Ola plans to enter Australia

Ola is planning to enter the Australian market, its first foray overseas. The Indian app-based ride-hailing company will be in competition with Uber in the Australian market. Ola, based in India's southern technology hub of Bangalore, was set up in 2011 and along with Uber has become hugely popular.

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India hits 20GW solar capacity milestone

For the 1st time, solar was the top source of new power capacity additions in India during the year 2017. The achievement comes on the back of a major renewable energy push by Modi government. Modi govt, after coming to power in 2014, had scaled up the target to 100 gw of solar capacity by 2022.

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Auto Expo 2018: Indians could soon have 50 affordable hybrid, e-cars to choose from.

Nearly 50 electric and hybrid vehicles will be unveiled at Auto Expo 2018 that starts in Greater Noida this week, in what will be an affirmation of automakers' commitment to India's ambitious goal on electric mobility. Indian carmakers are all set to unveil 'affordable' electric vehicles.

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India 6th wealthiest country with total wealth of US\$ 8,230 bn

India has been ranked sixth in the list of wealthiest countries with total wealth of USD 8,230 billion, by New World Wealth Report. The report further noted that India was the best performing wealth market globally in 2017 as its total wealth swelled from USD 6,584 billion in 2016 to USD 8,230 billion in 2017, registering a 25 per cent growth.

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Steel exports rise 53% on govt measures in Apr-Dec 2017

A mix of policy preference for locally made steel, rise in global steel prices and a slew of measures undertaken by the government to rein in cheap imports led to an unprecedented 53% rise in steel exports in April-December 2017 to 7.6 million tonne (mt), with consumption rising 5.2% during the period to 64.9 mt

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IMF welcomes fiscal targets of Finance Minister Arun Jaitley's Budget and predicts growth.

The IMF welcomed the fiscal targets set by Finance Minister Arun Jaitley in the annual budget proposals and noted that the economic survey released this week strikes a good balance with realistic forecast. Last week, the IMF in its World Economic Outlook update released in Davos, Switzerland, projected a 7.4 per cent GDP growth in India in 2018 and 7.8 per cent in 2019.

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India Inc announced M&A deals worth US\$ 54.7 bn in 2017, says report

Corporate India's merger and acquisition deal value stood at USD 54.7 billion in 2017, and technology, telecommunications and financial service were the top three sectors in terms of deal value. According to global deal-tracking firm Merger market, as many as 379 M&A deals were announced worth USD 54.7 billion in 2017.

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Stat Box

India's infrastructure output rises 4% in December

For guidance on doing business in India

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